

## BUSINESS LOAN LIFE INSURANCE

***Do you have the right coverage at the right price?***

Life insurance is often required by business owners to cover outstanding business loans or a line of credit. The chart below illustrates the price and coverage differences between bank sponsored products and a personal policy. Contact a professional at Dan Lawrie Insurance Brokers to get the ***right coverage at the right price.***

<b>Male Non Smoker Rates for \$500,000 coverage</b>				
AGE	Bank #1	Bank #2	Bank #3	PERSONAL *
40	\$54.16	\$80.00	\$68.75	\$40.25
45	\$100.00	\$115.00	\$119.42	\$58.50
50	\$162.50	\$180.00	\$197.92	\$86.64
55	\$283.33	\$285.00	\$354.16	\$142.60
60	\$425.00	\$445.00	\$491.66	\$225.80
65	\$656.25	\$715.00	\$854.16	\$407.00
<b>Rate Level</b>	<b>5 Years</b>	<b>Yearly Increased</b>	<b>5 Years</b>	<b>10 Years</b>
<b>Transferable</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>Yes</b>
<b>Cancels</b>	<b>At Age 70</b>	<b>At Age 70</b>	<b>At Age 70</b>	<b>At Age 85</b>
<b>Rates Guaranteed</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>Yes</b>
<b>Convertible</b>	<b>No</b>	<b>No</b>	<b>No</b>	<b>Yes</b>
<b>Coverage Amount</b>	<b>Floating</b>	<b>Floating</b>	<b>Floating</b>	<b>Fixed</b>
<b>Ownership</b>	<b>Bank</b>	<b>Bank</b>	<b>Bank</b>	<b>Optional</b>
<b>Beneficiary</b>	<b>Bank</b>	<b>Bank</b>	<b>Bank</b>	<b>Optional</b>
<b>Provincial Tax</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>No</b>
<b>Premium Tax</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>No</b>

\*Note: The sample Personal 10 year term life Ontario monthly rates shown above were developed October 20, 2008 and assume regular, non-smoker rates that are not specific to any individual person or insurer. Please contact Dan Lawrie Insurance Brokers to obtain personal quotes, specific to your health history profile. Sample quotes provided by Life Guide Quotations, supplied by CompuOffice Software Inc.

E. & O.E.

**Call us Today!**  
**See how we can help you better protect**  
**everything you have worked so hard to achieve!**



(905) 525-7259 / 1-800-661-1518

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*Always seek Professional advice tailored specifically for your firm.*